# 2022 YELLOWKNIFE LIVING WAGE

Living Wage is based on a barebones budget without the extras many of us take for granted. The budget includes food, clothing, rent, transportation, child care, health care, adult education, some household expenses, and a small emergency fund.

In 2015, 2017, and 2019, Yellowknife's Living Wage was calculated to be \$20.68, \$20.96, \$23.95, respectively. For 2022, Living Wage rate is \$23.28.

Compared to 2019, the Living Wage reference family— a couple family with 2 children— faces similar annual expenses but attains somewhat higher government transfers that offset the need for employment income.

# \$23.28

## per adult per hour

is Yellowknife's 2022 Living Wage for a family of 2 parents working 37.5 hours per week and 2 children including self-funded health and dental expenses.

# What is Living Wage?

It is the hourly earnings required to cover basic expenses. It is based on the actual costs of living in a specific community.

### What are the benefits?

#### **Individuals & Families**

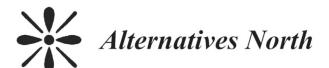
- ✓ Fewer Living in Poverty
- Fairer Compensation
- ✓ Better Health
- ✓ Better Quality of Life

#### **Community**

- ✓ Better Understanding of Local Living Costs
- ✓ More Civic Participation
- ✓ More Spending in the Local Economy

#### Employers/Business

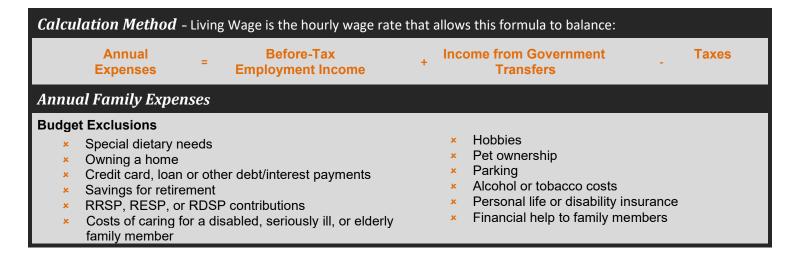
- ✓ Better Labour Productivity
- Less Employee Turnover
- Less Absenteeism
- ✓ Better Customer Loyalty
- ✓ Better Corporate Image



March 2022

# How was Yellowknife's Living Wage calculated?

The *Canadian Living Wage Framework* (CLWF) developed by Vibrant Communities Canada was used as a guide for Yellowknife's 2022 Living Wage calculation.



# **Annual Expenses**

This chart shows the annual expenses used in the 2022 calculation.

